

V.B.DESAI FINANCIAL SERVICES LIMITED

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001

QUARTERLY UNAUDITED FINANCIAL RESULTS FOR THE PERIOD FROM 01.04.2011 to 30.06.2011

(Rs. In lakhs)

	Particulars	3 months ended	Corresponding	Year to date	Year to date	Previous
		30/06/2011	3 months ended	figures for	figures for	accounting
		Unaudited	in previous year	current period	previous year	year ended
			30/06/2010	(3 Months)	(3 Months)	31.03.2010
			Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/ Income from Operations	17.35	19.20	17.35	19.20	97.19
	b. Other Operating Income	0.69	0.75	0.69	0.75	26.83
	TOTAL	18.04	19.95	18.04	19.95	124.02
2	Expenditure					
	a. Employees cost	2.95	2.86	2.95	2.86	11.74
	b. Depreciation	0.54	0.78	0.54	0.78	2.14
	c. Other expenditure	9.96	6.57	9.96	6.57	46.00
	d. Total	13.45	10.21	13.45	10.21	59.88
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	4.59	9.74	4.59	9.74	64.14
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit Before Interest and Exceptional Items	4.59	9.74	4.59	9.74	64.14
6	Interest	--	--	--	--	0.05
7	Profit after Int. but before Exceptional Items	4.59	9.74	4.59	9.74	64.09
8	Exceptional items	--	--	--	--	2.32
9	Profit/(Loss) from Ordinary activities before tax	4.59	9.74	4.59	9.74	61.77
10	Tax expense	1.55	1.46	1.55	1.46	9.86
11	Net Profit from Ordinary activities after tax	3.04	8.28	3.04	8.28	51.91
12	Extraordinary items (net of tax expense)	--	--	--	--	2.03
13	Net Profit/(Loss) for the period (11-12)	3.04	8.28	3.04	8.28	53.94
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account					693.16 (480.25)
16	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extra ordinary Items for the period, for the year to date	0.07	0.18	0.07	0.18	1.19
	b. Basic and diluted EPS after Extra ordinary ites for the period, for the year to date	0.07	0.18	0.07	0.18	1.19
17	Public shareholding - No. of shares	2642598	2442598	2642598	2442598	2440998
	- Percentage of shareholding	58.36	53.94	58.36	53.94	53.91
18	Promoters and Promoter group shareholding					
	a. Pledged/encumbered - No. of shares	0	225000	0	225000	225000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	10.78	0	10.78	10.78
	- Percentage of shares (as a % of the total share capital of the Company)	0	4.97	0	4.97	4.97
	b. Non-encumbered - No. of shares	1885292	1861892	1885292	1861892	1861892
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	89.22	100.00	89.22	89.22
	- Percentage of shares (as a % of the total share capital of the Company)	41.64	41.08	41.64	41.08	41.12

NOTES:

- 1 The Company has only one segment, therefore segmentwise reporting is not given
- 2 The above unaudited results for the quarter ended 30th June, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2011

For V.B.DESAI FINANCIAL SERVICES LIMITED

Place: Mumbai
Date : 29th July, 2011

PRADIP R. SHROFF
Managing Director